

**Town of Lee, NH
Trustees of Trust Funds
Minutes of Meeting
5 June 2018**

Meeting started at 1715. Present were John Tappan and Rick Miller.

- 1) The trustees reviewed and approve the reimbursement requests with the following noted changes:
 - a) Internal Service Fund for Accrued Benefits, \$18,294.27 requested. Approved.
 - b) Transfer Station Equipment, \$19,785.00 requested. Approved \$19,835. The requested amount was incorrect due to an arithmetic error.
 - c) Highway Equipment, \$181,114.00 requested. Approved.
 - d) Recreation, \$4,019.70 requested. Approved.
 - e) Library Capital Reserve Fund, \$4,957.95 requested. Approved.
 - f) Highway Department Road and Bridge Improvement Plan Capital Reserve Fund, \$5,605.00 requested. Approved.
 - g) Town Buildings Capital Reserve Fund, \$15,146.35 requested. Approved \$14,999.23. Items categorized as supplies (\$147.12) not reimbursed from the capital reserve fund.
 - h) Total approved for the seven requested reimbursements: \$248,825.15
- 2) The trustees reviewed the end of year land use change tax receipt procedure. The bookkeeper will meet again with the tax collector on Friday, 29 June 2018.
- 3) The trustees voted to deposit \$242,000 into a 17-month certificate at Federal Savings Bank. This amount and the reimbursements listed above to come from the certificate that matures 9 June 2018 with the needed additional amount to come from the June penalty-free withdrawal from the 22-month certificate.

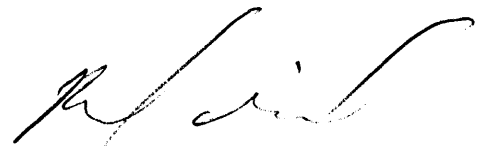
Meeting adjourned at 1842.



John Tappan
Trustee



Karen Long
Trustee



Richard Miller
Trustee